







## Summary

By 2020, the global population aged 60 or older will reach 1 billion; by 2050, it is expected to reach 2 billion. Combined with a general decline in birth rates, this is leading to a situation where the old will soon outnumber the young. While people over 60 will have trillions of dollars in spending power, there is a need to better cater to them and to leverage their abilities - by adjusting workplace policies and redefining retirement. Investing more significantly in healthier ageing processes could help combat related health conditions, improve functional ability, and increase productivity. A transformation of public policies so they are better aligned with the world's changing

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