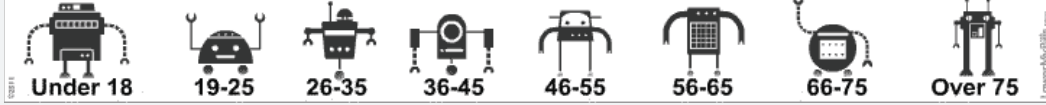




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WEDNESDAY, NOV 16, 2011 11:14 PM FILE STANDARD TIME

Brazilian Economist: Rio Slum Poised For Growth

TOPICS: FROM THE WIRES

RIO DE JANEIRO (AP) — A leading Brazilian economist says a recent police takeover of Rio de Janeiro's biggest shantytown provides an opportunity for financial growth.

FGV think tank economist Marcelo Neri says that if the peace achieved following the takeover is lasting, it could provide an opportunity for better services, access to jobs and education for residents.

The Rocinha slum was taken over by heavily armed police and military units Sunday, ending decades of control by drug traffickers.

Neri says the community has little access to state services even though it straddles some of Rio's wealthiest neighborhoods. He says only 5 percent of Rochinha's residents receive welfare and only 21 percent have running water indoors.

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Oil Price Up On Mideast Strife, Europe Debt Plan

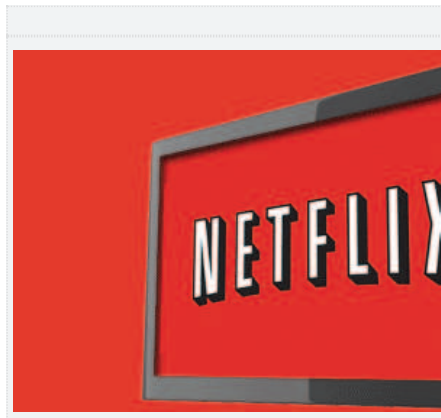
BY JONATHAN FAHEY, ASSOCIATED PRESS  

TOPICS: FROM THE WIRES


NEWYORK (AP) — Oil prices rose Tuesday on concerns that Middle East strife could disrupt supplies and on hopes that Europe's debt crisis wouldn't lead to worldwide financial gridlock.

West Texas Intermediate crude, the benchmark used to price oil in much of the U.S., rose \$1.09 to end at \$98.01 a barrel in New York. Brent crude, which is used to price oil produced in many foreign countries, rose \$1.99 to finish at \$108.65 a barrel in London.

Oil prices rose on worries that new international sanctions on Iran would reduce the flow of oil from the world's fourth biggest oil producer. Also large, violent protests in Egypt stirred fears that upheaval in the region could spread and disrupt supplies. Egypt is not a major oil producer, but it does control important energy supply lines and wields considerable



From the Wires

Politics 



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BY PHILIP ELLIOTT, ASSOCIATED PRESS

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- In NH, Obama To Push For Payroll Tax Cut Extension
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