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July 5, 2011

SAO PAULO (Dow Jones)--Brazilian stocks gained on Monday, led by homebuilders, as inflation bets eased and consumer confidence rebounded.

The benchmark Ibovespa stock index closed at 61217 points, a 0.3% gain from Friday's close of 61017 points.

Brazilian real-estate developer Cyrela Brazil Realty SA (CYRE3.BR, CYRBY) led the gains, surging 3.7% to BRL15.40 (\$9.66) and followed closely by rivals MRV Engenharia & Participacoes (MRVE3.BR) and Rossi Residencial SA (RSID3.BR). MRV rose 2.4% to BRL13.62 while Rossi climbed 1.7% to BRL12.89.

Brazil's main consumer-confidence index rose in June, ending a string of three consecutive months of decline. The private Getulio Vargas Foundation, or FGV, said Monday its Consumer Confidence Index, or ICC, rose to 118 points in June from 115.4 points in May. The index ranges from 1 to 200 points, with 100 considered neutral.

The data showed a recovery in consumer confidence, which had been shaken by mounting inflation and increasing interest rates that had diminished purchasing power.

But economists now see the steady climb in interest rates as more effectively curbing inflation. Inflation in 2011 is seen ending at 6.16%, down slightly from 6.18% a week earlier, according to a central-bank survey of about 100 economists, published Monday. Respondents of the weekly survey also reduced their average estimate for 2012 inflation to 5.15% from 5.18%.

Retailers also climbed, boosted by the Lojas Renner SA (LREN3.BR) chain of clothing stores, on the back of rising consumer confidence and subdued inflation expectations. Renner, which posted dividends to be paid to holders of the stock on Monday, added 1.9% to BRL58.60. Discount retailer Lojas Americanas SA (LAME4.BR) rose 1.4% to BRL15.06.

The improving world economic outlook also helped stock prices recover, with global stock indexes rising as European officials consider pressuring banks to roll over a sizable portion of their Greek debt holdings.

Steelmaker Usinas Siderurgicas de Minas Gerais SA (USIM5.BR), Brazil's biggest maker of flat steel, saw preferred shares rise 0.4% to BRL12.98, while the less-traded class of common shares jumped 3.2%. State-controlled oil giant Petroleo Brasileiro SA (PBR, PETR4.BR) added 0.9% to BRL23.08.

Brazil's other blue-chip stocks were mainly lower in Monday trading.

Vale SA (VALE, VALE5.BR), the world's biggest iron-ore producer, fell 0.1% to BRL44.04. Bradespar SA (BRAP4.BR), the investment arm of lender Banco Bradesco that is part of Vale's controlling group, slumped 1.7% for the biggest decline on the index.

Telephone giant Tele Norte Leste SA (TNE, TNLP4.BR), or Oi, dropped 1.3% to BRL24.10.

Minas Gerais utility Cemig (CIG, CMIG4.BR) declined 0.6% to BRL31.17.

Aircraft manufacturer Empresa Brasileira de Aeronautica (ERJ, EMBR3.BR), or Embraer, added 1% to BRL12.10.

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(END) Dow Jones Newswires

June 27, 2011 17:16 ET (21:16 GMT)