

terms of what affects us, so we will have to see them in court.” In June the WTO upheld a complaint by Brazil that Washington had not done enough to remove illegal subsidies to its cotton farmers, opening the way for Brazil to request WTO authorisation for more than \$1bn in retaliatory sanctions on US services and intellectual property.

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- **[For wealthy Brazilian, money from ore and might from the cosmos](#)**

The New York Times, 08/02/2008

A geologist by training, João Carlos Cavalcanti — who goes by J.C. — applied his knowledge and considerable gumption to discovering huge reserves of iron ore and other minerals. Today he pegs his net worth at \$1.2 billion, placing him among the 20 richest men in Brazil. Before this year is out, he vows to have \$1 billion in liquid investments, to go with his 39 cars, 10 homes and two airplanes. Mr. Cavalcanti, 59, is a charter member of an emerging mega-rich group in Brazil, whose flourishing economy minted the third most millionaires last year, after India and China, according to a recent study by Merrill Lynch and Caggemini, the big consulting firm. He is among the newly wealthy benefiting from Brazil's boom in commodities like soybeans and iron ore.

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The New York Times, 07/31/2008

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AFP, 07/30/2008

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News from Brazil

- **[Middle class now makes up more than half the economically active population of Brazil](#)**

O Estado de São Paulo, 08/05/2008

The Brazilian middle class is more confident, buys more, and has increased its participation in the Economically Active Population of the country. So says the study *The New Middle Class*, presented this Tuesday, 5, by researcher Marcelo Neri, of the Fundação Getúlio Vargas (FGV). The economist used data from the Monthly Employment Survey of the Instituto Brasileiro de Geografia e Estatística (IBGE) in order to sketch a deeper analysis of the current middle class and its development over the last six years.

- **[Federal police investigate exclusion of candidates in Rio favelas](#)**

Reuters, 07/22/2008

Federal police are investigating the exclusion of candidates who have encountered difficulties campaigning in Rio de Janeiro in *favelas* and needy communities dominated by drug traffickers and militias.

- **[With the Amazon, there is no negotiation](#)**

Correio Braziliense, 05/27/2008

Lula sent a hard message to foreigners interested in splitting up or controlling the Amazon. He noted that it is necessary to combat deforestation, but emphasized the importance of the development of the North of the country.

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